

6.2a

LEARN BUDGET & ACTUAL (FY 2022-2023) CURRENT YEAR REVIEW * in thousands	REVENUES				EXPENDITURES				
	Original Adopted Budget FY 22/23	Revised Budget as of 3-31-2023	Year-to-Date Actual Revenues	Estimated Revenues Receivable as of 3-31-2023	Original Adopted Budget FY 20/21	Revised Budget as of 3-31-2023	Year-to-Date Actual Expenditures	Year-to-Date Actual Encumbrances as of 3-31-2023	Actual Available Budget as of 3-31-2023
Departments & Programs									
Student Support Services	\$ 16,185	\$ 16,612	\$ 15,772	\$ 840	\$ 16,185	\$ 16,612	\$ 11,246	\$ 3,912	\$ 1,455
Goodwin Schools	\$ 11,148	\$ 11,166	\$ 10,712	\$ 454	\$ 11,148	\$ 11,166	\$ 8,082	\$ 2,527	\$ 557
MISAP	\$ 722	\$ 2,739	\$ 1,231	\$ 1,508	\$ 722	\$ 2,739	\$ 1,266	\$ 523	\$ 950
Office of Teaching & Learning	\$ 1,959	\$ 2,145	\$ 999	\$ 1,146	\$ 1,959	\$ 2,145	\$ 920	\$ 255	\$ 970
Young Children & Families	\$ 2,070	\$ 2,215	\$ 1,112	\$ 1,103	\$ 2,070	\$ 2,215	\$ 1,310	\$ 993	\$ (88)
Transportation	\$ 364	\$ 364	\$ 119	\$ 245	\$ 364	\$ 364	\$ 184	\$ 180	\$ -
COVID Relief	\$ 1,920	\$ 2,549	\$ 167	\$ 2,382	\$ 1,920	\$ 2,549	\$ 642	\$ 166	\$ 1,741
Executive Services, Special Projects, IT	\$ 1,756	\$ 3,286	\$ 1,190	\$ 2,096	\$ 1,756	\$ 3,286	\$ 2,376	\$ 4,436	\$ (3,526)
Dept & Programs Subtotal	\$ 36,124	\$ 41,076	\$ 31,302	\$ 9,774	\$ 36,124	\$ 41,076	\$ 26,026	\$ 12,992	\$ 2,058
Magnet Schools									
Regional Multicultural Magnet School	\$ 6,014	\$ 5,976	\$ 4,407	\$ 1,569	\$ 6,014	\$ 5,976	\$ 3,888	\$ 1,303	\$ 785
Marine Science Magnet High School	\$ 3,900	\$ 3,905	\$ 3,339	\$ 566	\$ 3,900	\$ 3,905	\$ 2,591	\$ 906	\$ 408
The Friendship School	\$ 6,379	\$ 6,111	\$ 3,430	\$ 2,681	\$ 6,379	\$ 6,111	\$ 4,000	\$ 1,232	\$ 879
Three Rivers Middle College High School	\$ 971	\$ 1,147	\$ 881	\$ 266	\$ 971	\$ 1,147	\$ 734	\$ 201	\$ 212
Magnet Schools Subtotal	\$ 17,264	\$ 17,139	\$ 12,057	\$ 5,082	\$ 17,264	\$ 17,139	\$ 11,213	\$ 3,642	\$ 2,284
Non-Operating Items									
ECHMC Insurance	\$ 16,584	\$ 16,584	\$ 9,764	\$ 6,820	\$ 16,584	\$ 16,584	\$ 10,458	\$ 5,041	\$ 1,085
Food Service	\$ 1,127	\$ 1,157	\$ 989	\$ 168	\$ 1,127	\$ 1,157	\$ 763	\$ 394	\$ -
Construction Projects / Capital Expenditures	\$ 1,273	\$ 7,493	\$ 3,792	\$ 3,701	\$ 1,273	\$ 7,493	\$ 6,668	\$ 526	\$ 299
Non-Operating Items Subtotal	\$ 18,984	\$ 25,234	\$ 14,545	\$ 10,689	\$ 18,984	\$ 25,234	\$ 17,889	\$ 5,961	\$ 1,384
<b>Grand Total</b>	<b>\$ 72,372</b>	<b>\$ 83,449</b>	<b>\$ 57,904</b>	<b>\$ 25,545</b>	<b>\$ 72,372</b>	<b>\$ 83,449</b>	<b>\$ 55,128</b>	<b>\$ 22,595</b>	<b>\$ 5,726</b>
<b>Notes</b>	Original budget amounts tie to the Board approved budget package dated June 9, 2022; revised budgets reflect ongoing activity such as new contracts and roll forward of 2 year grants.								
	SSS = Revised budget includes ~\$400k estimated revenue for work the State of CT has requested of each RESC. This assistance relates to the CTSEDS software and state wide evaluations.								
	MSAP = The \$15m 5 yr grant runs on a Federal year (Oct-Sept) and expired Sept 30, 2022. Original budget represents activity from July 1 - Sept 30, revised budget includes carry forward and adjustments from prior year. Approximately \$14.9m spent to date. New LEAP MSAP grant of \$9.8m over 5 years was awarded beginning in the current fiscal year.								
	Year 1 revenue and expenses are expected to be ~\$1m.								
	OT&L = Budget increase represents new contract with the Coast Guard Museum for \$128k.								
	YC&F = Budget increase represents School Readiness Cost of Living Adjustments (COJA) grant of \$131k.								
	Transportation = FY 22-23 consists of LEARN's contract with M&J to transport RMMS, MSMHS, and TRMC students (offset by magnet transportation grant).								
	COVID Relief = LEARN received \$1,151,329 from the CARES Act; COVID funds of \$317,365; \$1,407,056 of ESSER II, and \$2,568,834 of ARP ESSER.								
	Exec Services, Special Projects, IT = Expenditures consist mainly of amounts paid to cover health insurance costs; all expenditures will be offset by admin (12%) and health insurance allocations charged monthly to schools / departments.								
	Magnet Schools = Revenue adjustments due to decrease in enrollment for RMMS and TFS; increase for TRMC due to increase of students from 67 to 79.								
	Construction Projects / Capital Expenditures = Revised budget includes estimated costs of ~\$7.5m for Project 2 of the Ocean Avenue Learning Academy.								

